



# NORWOOD SANITATION DISTRICT - minutes

Meeting on: Monday, March 12, 2026

Regular Session starting at: 6:30 p.m.

Meeting at: 1670 Naturita Street, Norwood CO 81423 at Norwood Town Hall and Zoom option

## Call Regular Meeting To Order

The regular meeting was called to order by Bernice White at 6:32 pm.

## Board Attendance:

Board Chair – Bernice White - Present  
Member – Kerry Welch – Present  
Member – Tom Kyle- Present  
Member – Ray Cossey – Present  
Member – Talle Meehan – Present, via Zoom

## Staff Attendance:

Town Manager – Sara Owens – Present  
Public Works Director – Randy Harris- Present  
Town Clerk – Cidney Ross - Present

## Public Comment For Items Not On The Agenda

None

## Consent Agenda

### **a. February 12, 2026 Minutes**

**MOTION:** Tom Kyle motioned to approve the February 12, 2026 minutes upon with corrections. Kerry Welch seconded the motion. All voted, motion carried.

### **b. November 2025 Financials**

**MOTION:** Kerry Welch motioned to approve the November 2025 Financials. Ray Cossey seconded the motion. All voted, motion carried.

### **c. February Financials**

**MOTION:** Ray Cossey motioned to approve the February Financials. Kerry Welch seconded. All voted, motion carried.

### **d. Budget to Actuals**

The board acknowledged the February Budget to Actuals.

## Executive Session

None

## Board Business Agenda

### **e. Discussion of Rate Increase**

The board addressed the need for a rate increase study, which is still in progress and scheduled for presentation in April. The group acknowledged upcoming challenges with regulations and costs, particularly for lagoon maintenance, and discussed the possibility of future rate increases, though the process requirements remain unclear. The board discussed upcoming rate studies



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Meeting at: 1670 Naturita Street, Norwood CO 81423 at Norwood Town Hall and Zoom option and agreed to schedule at least two public meetings before taking any action on rate increases.

They decided to separate the public hearing from the vote on rate changes.

**f. Discussion of Fee Rounding – pennies are no longer available**

The board discussed rounding fees to the nearest cent and agreed to leave this policy decision up to staff who had successfully implemented it at the Water Commission.

**g. Discussion of Savings Account**

Kerry Welch discussed with the rest of the board her meeting with a representative from COLO Trust. Sara Owens agreed to reach out for more information and clarification on interest rates.

Board Member Reports and Announcements

Tom Kyle asked to be updated on past due accounts.

Ray Cossey discussed with the board being added on more project focused emails, due to being a junior member and wanting to help more where he can.

Bernice White discussed incorporating Pioneer Village into the town's sewer system, but Sara Owens clarified that non-contiguous incorporation is not possible.

Staff Reports and Announcements

- Randy Harris, Public Works Director – A written report will be posted.
- Sara Owens, Town Manager – A written report will be posted.

Adjourn

Ray Cossey motioned to adjourn the Norwood Sanitation District Regular meeting at 7:34 pm. Tom Kyle seconded the motion. All voted, meeting is adjourned.

APPROVED

APPROVED AS CORRECTED

DATE APPROVED:

Minutes Taken by: Cidney Ross, Town Clerk

NORWOOD SANITATION DISTRICT
ACCOUNTS PAYABLE - March 2026

			NSD	NWC	TON
10-40-255	All Mountain Motors	2500 Ram	\$ 188.06		
10-40-255	West End Wash LLC	NSD Car Washes	\$ 9.77		
10-40-125	Town of Norwood - Reimbursement	Admin Services	\$ 3,488.75		
10-40-490	Timberline Ace Hardware	PW Supplies	\$ 19.58		
10-40-310	Southwestern Systems INC	Contract Labor	\$ 6,210.23		
10-40-270	San Miguel Power Associates	Sewer Plant - Pioneer Village	\$ 104.38		
10-40-270	San Miguel Power Associates	Sewer Lagoons	\$ 2,220.42		
10-40-630	City of Grand Junction	Lab Testing	\$ 905.40		
10-40-670	Embassy Sweets	Randy Harris - Training	\$ 697.69		
10-40-670	Colorado Certified Water Professionals	Certification	\$ 50.00		
		<b>TOTAL</b>	<b>\$ 13,894.28</b>	<b>\$ -</b>	<b>\$ -</b>

Report Criteria:

- Includes all accounts
- Includes grand totals

Account Number	Account Title	2026-26 Current year Actual	2026-26 Current year Budget	Earned Expended Percent
<b>NORWOOD SANITATION DISTRICT</b>				
<b>TAXES</b>				
10-31-100	INCOME - PROPERTY TAXES	3,045.98	18,000.00	16.92
10-31-110	Interest on Taxes	.00	.00	.00
10-31-120	SO Auto Taxes	.00	.00	.00
10-31-500	CARRY OVER-SANITATION CHECKING	.00	26,804.00	.00
Total TAXES:		3,045.98	44,804.00	6.80
<b>INTERGOVERNMENTAL REVENUE</b>				
10-33-400	GRANT PROCEEDS	.00	.00	.00
10-33-500	LOAN PROCEEDS	.00	.00	.00
Total INTERGOVERNMENTAL REVENUE:		.00	.00	.00
<b>CHARGES FOR SERVICES</b>				
10-34-200	SEWER CHARGES	44,004.48	193,000.00	22.80
10-34-500	DELINQUENT CHARGES	466.48	1,900.00	24.55
10-34-600	SEWER TAP FEES	4,000.00	15,000.00	26.67
Total CHARGES FOR SERVICES:		48,470.96	209,900.00	23.09
<b>MISCELLANEOUS REVENUE</b>				
10-36-100	INTEREST EARNINGS	30.67	.00	.00
10-36-200	Reconnect fees	100.00	.00	.00
10-36-300	DEPOSIT/TRANSFER	200.00	3,000.00	6.67
10-36-900	MISC/SUNDRY/SEWER DUMPS	.00	200.00	.00
Total MISCELLANEOUS REVENUE:		330.67	3,200.00	10.33
<b>SANITATION EXPENDITURES</b>				
10-40-110	SALARIES & WAGES-DIRECTORS	.00	600.00	.00
10-40-125	SALARIES REIMBURSEMENT - TOWN	20,464.01	126,959.00	16.12
10-40-130	EMPLOYEE BENEFITS - FICA	.00	.00	.00
10-40-131	EMPLOYEE BENEFITS - OVERTIME	.00	.00	.00
10-40-133	EMPLOYEE BENEFITS-WORKERS COM	330.34	3,500.00	9.44
10-40-134	EMPLOYEE BENIFITS-UNEMPLOYMEN	.00	.00	.00
10-40-210	BOOKS, SUBSCRIPTIONS & MEMBERS	648.01	700.00	92.57
10-40-220	PUBLIC NOTICES	.00	100.00	.00
10-40-230	TRAVEL	697.68	1,000.00	69.77
10-40-240	OFFICE SUPPLIES AND EXPENSE	.00	3,000.00	.00
10-40-250	CHEMICALS/SUPPLIES	.00	3,000.00	.00
10-40-255	AUTOMOBILE EXPENSES	232.54	4,500.00	5.17
10-40-260	BLDGS & GROUNDS/DISCHARGE PER	.00	1,600.00	.00
10-40-270	UTILITIES	4,747.29	25,000.00	18.99
10-40-280	POSTAGE	231.27	3,000.00	7.71
10-40-290	Phones	76.77	650.00	11.81
10-40-310	CONTRACT LABOR	2,260.00	10,895.00	20.74
10-40-350	LEGAL FEES	250.00	7,500.00	3.33
10-40-360	ELECTIONS/MISCELLANEOUS	.00	1,500.00	.00
10-40-370	AUDIT REPORT FEES	.00	5,000.00	.00

Account Number	Account Title	2026-26 Current year Actual	2026-26 Current year Budget	Earned Expended Percent
10-40-430	TREASURERS FEES	.00	.00	.00
10-40-440	SERVICE CHARGE	614.99	3,000.00	20.50
10-40-480	VEHICLE PURCHASE	.00	.00	.00
10-40-490	OPERATING SUPPLIES	975.75	14,000.00	6.97
10-40-510	PROPERTY/CASUALTY INSURANCE	9,140.96	5,500.00	166.20
10-40-520	EMPLOYEE HEALTH INSURANCE	249.94	10,000.00	2.50
10-40-610	MISCELLANEOUS SUPPLIES	.00	.00	.00
10-40-620	MISCELLANEOUS SERVICES	117.96	500.00	23.59
10-40-630	LAB & TESTING	1,753.25	6,000.00	29.22
10-40-640	COMPUTER/POSTAGE METER SUPPO	8,052.81	7,000.00	115.04
10-40-650	COPIER/FAX SUPPORT	.00	200.00	.00
10-40-660	FREIGHT/SHIPPING	.00	1,800.00	.00
10-40-670	SAFETY/TRAINING	.00	2,500.00	.00
10-40-740	CLEANOUT	.00	6,000.00	.00
10-40-750	CAPITAL OUTLAY - SEE SAVINGS	.00	.00	.00
10-40-760	FINES AND VIOLATIONS	.00	.00	.00
10-40-770	ENGINEERING	.00	.00	.00
10-40-780	CREDITS & ADJUSTMENTS	.00	400.00	.00
10-40-790	CAP IMPROVEMENT	.00	.00	.00
10-40-795	Child Care	416.00	2,500.00	16.64
10-40-800	Depreciation Expense	.00	.00	.00
Total SANITATION EXPENDITURES:		51,259.57	257,904.00	19.88
NORWOOD SANITATION DISTRICT Revenue Total:		51,847.61	257,904.00	20.10
NORWOOD SANITATION DISTRICT Expenditure Total:		51,259.57	257,904.00	19.88
Total NORWOOD SANITATION DISTRICT:		588.04	.00	.00
Grand Totals:		588.04	.00	.00

Report Criteria:

Includes all accounts

Includes grand totals

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Water Revenue Requirements**

	2024	2025	2026	2027
Revenue Requirements:				
Operating Expenses	\$651,200	\$670,800	\$690,900	\$711,600
Debt Service	\$31,800	\$31,800	\$698,900	\$698,900
Other Expenses/Transfers	\$0	\$0	\$0	\$0
Capital Expenditures	\$0	\$0	\$0	\$0
Gross Revenue Requirements	\$683,100	\$702,600	\$1,389,800	\$1,410,500
Less: Other Revenue	\$84,000	\$84,000	\$84,000	\$84,000
Net Revenue Requirements	\$599,100	\$618,600	\$1,305,800	\$1,326,500
Existing Rate Sufficiency:				
Revenue from Existing Rates	\$468,100	\$468,100	\$468,100	\$468,100
Revenue Surplus/(Deficiency)	-\$130,900	-\$150,500	-\$837,700	-\$858,400
Proposed Rate Sufficiency:				
Revenue from Proposed Rates	\$496,600	\$551,800	\$1,349,100	\$1,499,000
Increase in Revenue	\$28,500	\$83,700	\$881,000	\$1,030,900
Cumulative %				
All Customer Classes				
Base Charges	5.00%	15.50%	188.75%	217.63%
Usage Charges	5.00%	15.50%	159.88%	185.86%
Current Year %				
All Customer Classes				
Base Charges	5.00%	10.00%	150.00%	10.00%
Usage Charges	5.00%	10.00%	125.00%	10.00%
Revenue Surplus/(Deficiency)	-\$102,500	-\$66,700	\$43,300	\$172,500

2028	2029	2030	2031	2032	2033	2034
\$733,000	\$754,900	\$777,600	\$800,900	\$824,900	\$849,700	\$875,200
\$1,119,900	\$1,428,600	\$1,428,600	\$1,428,600	\$1,428,600	\$1,411,100	\$1,396,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,852,900	\$2,183,600	\$2,206,200	\$2,229,600	\$2,253,600	\$2,260,800	\$2,272,000
\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000
\$1,768,900	\$2,099,600	\$2,122,200	\$2,145,600	\$2,169,600	\$2,176,800	\$2,188,000
\$468,100	\$468,100	\$468,100	\$468,100	\$468,100	\$468,100	\$468,100
-\$1,300,800	-\$1,631,400	-\$1,654,100	-\$1,677,400	-\$1,701,400	-\$1,708,700	-\$1,719,900
\$1,878,400	\$2,349,500	\$2,444,000	\$2,542,100	\$2,567,000	\$2,592,000	\$2,617,000
\$1,410,300	\$1,881,400	\$1,975,900	\$2,074,000	\$2,098,900	\$2,123,800	\$2,148,900
312.91%	424.40%	440.13%	456.33%	456.33%	456.33%	456.33%
214.45%	261.62%	272.46%	283.64%	283.64%	283.64%	283.64%
30.00%	27.00%	3.00%	3.00%	0.00%	0.00%	0.00%
10.00%	15.00%	3.00%	3.00%	0.00%	0.00%	0.00%
\$109,500	\$249,900	\$321,800	\$396,600	\$397,400	\$415,200	\$429,000

2035	2036	2037	2038	2039	2040	2041
\$901,400	\$928,500	\$956,300	\$985,000	\$1,014,600	\$1,045,000	\$1,076,400
\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$2,298,200	\$2,325,300	\$2,353,100	\$2,381,800	\$2,411,400	\$2,441,800	\$2,473,200
\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000
\$2,214,200	\$2,241,300	\$2,269,100	\$2,297,800	\$2,327,400	\$2,357,800	\$2,389,200
\$468,100	\$468,100	\$468,100	\$468,100	\$468,100	\$468,100	\$468,100
-\$1,746,100	-\$1,773,200	-\$1,801,000	-\$1,829,700	-\$1,859,200	-\$1,889,700	-\$1,921,000
\$2,642,200	\$2,669,300	\$2,696,500	\$2,723,800	\$2,751,100	\$2,778,600	\$2,806,100
\$2,174,000	\$2,201,100	\$2,228,300	\$2,255,600	\$2,283,000	\$2,310,400	\$2,338,000
456.33%	456.33%	456.33%	456.33%	456.33%	456.33%	456.33%
283.64%	283.64%	283.64%	283.64%	283.64%	283.64%	283.64%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$427,900	\$428,000	\$427,300	\$425,900	\$423,700	\$420,800	\$416,900

2042	2043
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\$1,108,700	\$1,141,900
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\$1,396,800	\$1,396,800
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\$0	\$0
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\$0	\$0
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\$2,505,500	\$2,538,700
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\$84,000	\$84,000
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\$2,421,500	\$2,454,700
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\$468,100	\$468,100
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-\$1,953,300	-\$1,986,600
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\$2,833,700	\$2,861,500
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\$2,365,600	\$2,393,300
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456.33%	456.33%
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283.64%	283.64%
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0.00%	0.00%
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0.00%	0.00%
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\$412,300	\$406,700
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**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Wastewater Revenue Requirements**

	2024	2025	2026	2027
Revenue Requirements:				
Operating Expenses	\$210,000	\$216,300	\$222,700	\$229,400
Debt Service	\$0	\$0	\$0	\$110,600
Other Expenses/Transfers	\$0	\$0	\$0	\$0
Capital Expenditures	\$0	\$0	\$0	\$0
Gross Revenue Requirements	\$210,000	\$216,300	\$222,700	\$340,000
Less: Other Revenue	\$0	\$0	\$0	\$0
Net Revenue Requirements	\$210,000	\$216,300	\$222,700	\$340,000
Existing Rate Sufficiency:				
Revenue from Existing Rates	\$215,600	\$215,600	\$215,600	\$215,600
Revenue Surplus/(Deficiency)	\$5,700	-\$600	-\$7,100	-\$124,400
Proposed Rate Sufficiency:				
Revenue from Proposed Rates	\$217,600	\$219,600	\$274,500	\$332,400
Increase in Revenue	\$2,000	\$4,000	\$58,900	\$116,800
Cumulative %				
All Customer Classes				
Base Charges	0.00%	0.00%	30.00%	56.00%
Usage Charges	0.00%	0.00%	10.00%	32.00%
Current Year %				
All Customer Classes				
Base Charges	0.00%	0.00%	30.00%	20.00%
Usage Charges	0.00%	0.00%	10.00%	20.00%
Revenue Surplus/(Deficiency)	\$7,700	\$3,400	\$51,800	-\$7,600

2028	2029	2030	2031	2032	2033	2034	2035
\$236,300	\$243,400	\$250,700	\$258,200	\$266,000	\$273,900	\$282,200	\$290,600
\$110,600	\$110,600	\$110,600	\$110,600	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$346,900	\$354,000	\$361,300	\$368,800	\$266,000	\$273,900	\$282,200	\$290,600
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$346,900	\$354,000	\$361,300	\$368,800	\$266,000	\$273,900	\$282,200	\$290,600
\$215,600	\$215,600	\$215,600	\$215,600	\$215,600	\$215,600	\$215,600	\$215,600
-\$131,300	-\$138,400	-\$145,700	-\$153,200	-\$50,400	-\$58,300	-\$66,600	-\$75,000
\$368,900	\$386,800	\$407,700	\$431,900	\$370,400	\$318,800	\$322,300	\$325,800
\$153,300	\$171,200	\$192,100	\$216,300	\$154,700	\$103,200	\$106,700	\$110,200
71.60%	80.18%	89.19%	98.65%	68.85%	35.08%	35.08%	35.08%
45.20%	46.65%	51.05%	58.60%	34.81%	34.81%	34.81%	34.81%
10.00%	5.00%	5.00%	5.00%	-15.00%	-20.00%	0.00%	0.00%
10.00%	1.00%	3.00%	5.00%	-15.00%	0.00%	0.00%	0.00%
\$22,000	\$32,800	\$46,400	\$63,100	\$104,400	\$44,800	\$40,100	\$35,200

2036	2037	2038	2039	2040	2041	2042	2043
\$299,300	\$308,300	\$317,600	\$327,100	\$336,900	\$347,000	\$357,400	\$368,200
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$299,300	\$308,300	\$317,600	\$327,100	\$336,900	\$347,000	\$357,400	\$368,200
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$299,300	\$308,300	\$317,600	\$327,100	\$336,900	\$347,000	\$357,400	\$368,200
\$215,600	\$215,600	\$215,600	\$215,600	\$215,600	\$215,600	\$215,600	\$215,600
-\$83,700	-\$92,700	-\$102,000	-\$111,500	-\$121,300	-\$131,400	-\$141,800	-\$152,500
\$329,400	\$333,000	\$336,500	\$340,100	\$343,800	\$347,400	\$351,000	\$354,700
\$113,800	\$117,300	\$120,900	\$124,500	\$128,100	\$131,800	\$135,400	\$139,100
35.08%	35.08%	35.08%	35.08%	35.08%	35.08%	35.08%	35.08%
34.81%	34.81%	34.81%	34.81%	34.81%	34.81%	34.81%	34.81%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$30,000	\$24,600	\$19,000	\$13,000	\$6,800	\$400	-\$6,400	-\$13,400

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Debt Service Coverage**

	2024	2025	2026	2027
<b>Revenue:</b>				
Revenue from Proposed Drinking Water Rates	\$496,600	\$551,800	\$1,349,100	\$1,499,000
Revenue from Proposed Wastewater Rates	\$217,600	\$219,600	\$274,500	\$332,400
Subtotal - Rate Revenue	\$714,200	\$771,500	\$1,623,600	\$1,831,400
Miscellaneous Revenue - Drinking Water	\$84,000	\$84,000	\$84,000	\$84,000
Miscellaneous Revenue - Wastewater	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$798,200</b>	<b>\$855,500</b>	<b>\$1,707,600</b>	<b>\$1,915,400</b>
<b>Operating Expenses:</b>				
Drinking Water	\$651,200	\$670,800	\$690,900	\$711,600
Wastewater	\$210,000	\$216,300	\$222,700	\$229,400
<b>Total Operating Expenses</b>	<b>\$861,200</b>	<b>\$887,000</b>	<b>\$913,600</b>	<b>\$941,000</b>
<b>Net Revenue</b>	<b>-\$63,000</b>	<b>-\$31,500</b>	<b>\$794,000</b>	<b>\$974,400</b>
<b>Debt Service:</b>				
Drinking Water	\$31,800	\$31,800	\$698,900	\$698,900
Wastewater	\$0	\$0	\$0	\$110,600
<b>Total Debt Service</b>	<b>\$31,800</b>	<b>\$31,800</b>	<b>\$698,900</b>	<b>\$809,500</b>
<b>Debt Service Coverage</b>	<b>-1.98</b>	<b>-0.99</b>	<b>1.14</b>	<b>1.20</b>
<b>Net Revenue Less Debt Service</b>	<b>-\$94,800</b>	<b>-\$63,400</b>	<b>\$95,100</b>	<b>\$164,900</b>
<b>Capital Expenditures:</b>				
Drinking Water	\$0	\$0	\$0	\$0
Wastewater	\$0	\$0	\$0	\$0
<b>Total Capital Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Expenses/Transfers:</b>				
Drinking Water	\$0	\$0	\$0	\$0
Wastewater	\$0	\$0	\$0	\$0
<b>Total Other Expenses/Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenue Surplus/(Deficiency)</b>	<b>-\$94,800</b>	<b>-\$63,400</b>	<b>\$95,100</b>	<b>\$164,900</b>

2028	2029	2030	2031	2032	2033	2034	2035
\$1,878,400	\$2,349,500	\$2,444,000	\$2,542,100	\$2,567,000	\$2,592,000	\$2,617,000	\$2,642,200
\$368,900	\$386,800	\$407,700	\$431,900	\$370,400	\$318,800	\$322,300	\$325,800
\$2,247,400	\$2,736,300	\$2,851,700	\$2,974,000	\$2,937,400	\$2,910,700	\$2,939,300	\$2,968,000
\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$2,331,400	\$2,820,300	\$2,935,700	\$3,058,000	\$3,021,400	\$2,994,700	\$3,023,300	\$3,052,000
\$733,000	\$754,900	\$777,600	\$800,900	\$824,900	\$849,700	\$875,200	\$901,400
\$236,300	\$243,400	\$250,700	\$258,200	\$266,000	\$273,900	\$282,200	\$290,600
\$969,300	\$998,300	\$1,028,300	\$1,059,100	\$1,090,900	\$1,123,600	\$1,157,400	\$1,192,100
\$1,362,100	\$1,822,000	\$1,907,400	\$1,998,900	\$1,930,400	\$1,871,100	\$1,866,000	\$1,859,900
\$1,119,900	\$1,428,600	\$1,428,600	\$1,428,600	\$1,428,600	\$1,411,100	\$1,396,800	\$1,396,800
\$110,600	\$110,600	\$110,600	\$110,600	\$0	\$0	\$0	\$0
\$1,230,500	\$1,539,200	\$1,539,200	\$1,539,200	\$1,428,600	\$1,411,100	\$1,396,800	\$1,396,800
1.11	1.18	1.24	1.30	1.35	1.33	1.34	1.33
\$131,600	\$282,700	\$368,200	\$459,600	\$501,800	\$460,000	\$469,200	\$463,100
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$131,600	\$282,700	\$368,200	\$459,600	\$501,800	\$460,000	\$469,200	\$463,100

2036	2037	2038	2039	2040	2041	2042	2043
\$2,669,300	\$2,696,500	\$2,723,800	\$2,751,100	\$2,778,600	\$2,806,100	\$2,833,700	\$2,861,500
\$329,400	\$333,000	\$336,500	\$340,100	\$343,800	\$347,400	\$351,000	\$354,700
\$2,998,700	\$3,029,400	\$3,060,300	\$3,091,300	\$3,122,300	\$3,153,500	\$3,184,800	\$3,216,200
\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$3,082,700	\$3,113,400	\$3,144,300	\$3,175,300	\$3,206,300	\$3,237,500	\$3,268,800	\$3,300,200
\$928,500	\$956,300	\$985,000	\$1,014,600	\$1,045,000	\$1,076,400	\$1,108,700	\$1,141,900
\$299,300	\$308,300	\$317,600	\$327,100	\$336,900	\$347,000	\$357,400	\$368,200
\$1,227,800	\$1,264,700	\$1,302,600	\$1,341,700	\$1,381,900	\$1,423,400	\$1,466,100	\$1,510,100
\$1,854,800	\$1,848,800	\$1,841,700	\$1,833,600	\$1,824,400	\$1,814,100	\$1,802,700	\$1,790,100
\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800	\$1,396,800
1.33	1.32	1.32	1.31	1.31	1.30	1.29	1.28
\$458,000	\$452,000	\$444,900	\$436,800	\$427,600	\$417,300	\$405,900	\$393,300
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$458,000	\$452,000	\$444,900	\$436,800	\$427,600	\$417,300	\$405,900	\$393,300

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Unrestricted Fund Balance**

	2024	2025	2026	2027	2028
Utility Reserve Funds:					
Beginning of Year Balance	\$333,900	\$239,100	\$175,700	\$270,800	\$435,700
Addition to Current Year	-\$94,800	-\$63,400	\$95,100	\$164,900	\$131,600
End of Year Balance	\$239,100	\$175,700	\$270,800	\$435,700	\$567,200

2029	2030	2031	2032	2033	2034	2035	2036
\$567,200	\$850,000	\$1,218,100	\$1,677,800	\$2,179,600	\$2,639,600	\$3,108,700	\$3,571,900
\$282,700	\$368,200	\$459,600	\$501,800	\$460,000	\$469,200	\$463,100	\$458,000
\$850,000	\$1,218,100	\$1,677,800	\$2,179,600	\$2,639,600	\$3,108,700	\$3,571,900	\$4,029,900

2037	2038	2039	2040	2041	2042	2043
\$4,029,900	\$4,481,800	\$4,926,700	\$5,363,500	\$5,791,100	\$6,208,400	\$6,614,300
\$452,000	\$444,900	\$436,800	\$427,600	\$417,300	\$405,900	\$393,300
\$4,481,800	\$4,926,700	\$5,363,500	\$5,791,100	\$6,208,400	\$6,614,300	\$7,007,600

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**CIP Schedule**

Description	Funding Source	2024	2025	2026
Reservoir #3 and #4 Construction	Future Loan	\$0	\$0	\$0
San Miguel River Supply Project	Future Loan	\$0	\$0	\$0
Redundant Transmission Main	Future Loan	\$0	\$0	\$9,783,000
Replacement of Main	Future Loan	\$0	\$0	\$0
Lagoon Liner	Future Loan	\$0	\$0	\$0
RTM	Grant	\$0	\$0	\$9,563,000
RTM	Grant	\$0	\$0	\$500,000
RTM	Grant	\$0	\$0	\$1,000,000
RTM	Grant	\$0	\$0	\$1,000,000
	<b>Funding Source</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
	Future Loan	\$0	\$0	\$9,783,000
	Grant	\$0	\$0	\$12,063,000
	<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,846,000</b>

2027	2028	2029	2030	2031	2032	2033	2034	2035
\$0	\$2,314,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$5,297,000	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$3,859,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2027	2028	2029	2030	2031	2032	2033	2034	2035
\$500,000	\$6,173,700	\$5,297,000	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$500,000	\$6,173,700	\$5,297,000	\$0	\$0	\$0	\$0	\$0	\$0



**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Debt Service Schedule**

Debt	2024	2025	2026	2027	2028
Existing Debts:					
CWCB Wastewater	\$31,800	\$31,800	\$31,800	\$31,800	\$31,800
Anticipated Debts:					
Lagoon	\$0	\$0	\$0	\$110,600	\$110,600
Priority 1 (SRF+Match)	\$0	\$0	\$667,100	\$667,100	\$667,100
Priority 2	\$0	\$0	\$0	\$0	\$263,200
Priority 3	\$0	\$0	\$0	\$0	\$157,800
San Miguel River Supply Project	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$31,800</b>	<b>\$31,800</b>	<b>\$698,900</b>	<b>\$809,500</b>	<b>\$1,230,500</b>
Drinking Water	\$31,800	\$31,800	\$698,900	\$698,900	\$1,119,900
Wastewater	\$0	\$0	\$0	\$110,600	\$110,600

2029	2030	2031	2032	2033	2034	2035	2036
\$31,800	\$31,800	\$31,800	\$31,800	\$14,300	\$0	\$0	\$0
\$110,600	\$110,600	\$110,600	\$0	\$0	\$0	\$0	\$0
\$667,100	\$667,100	\$667,100	\$667,100	\$667,100	\$667,100	\$667,100	\$667,100
\$263,200	\$263,200	\$263,200	\$263,200	\$263,200	\$263,200	\$263,200	\$263,200
\$157,800	\$157,800	\$157,800	\$157,800	\$157,800	\$157,800	\$157,800	\$157,800
\$308,700	\$308,700	\$308,700	\$308,700	\$308,700	\$308,700	\$308,700	\$308,700
\$1,539,200	\$1,539,200	\$1,539,200	\$1,428,600	\$1,411,100	\$1,396,800	\$1,396,800	\$1,396,800
\$1,428,600	\$1,428,600	\$1,428,600	\$1,428,600	\$1,411,100	\$1,396,800	\$1,396,800	\$1,396,800
\$110,600	\$110,600	\$110,600	\$0	\$0	\$0	\$0	\$0



2045	2046
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\$0	\$0
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\$0	\$0
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\$667,100	\$0
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\$263,200	\$263,200
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\$157,800	\$157,800
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\$308,700	\$308,700
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\$1,396,800	\$729,700
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\$1,396,800	\$729,700
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\$0	\$0
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**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Operating Expense Projection**

<b>Fund Name</b>	<b>Type of Expense</b>	<b>Cost Allocation</b>	<b>Description</b>
Water	O&M	100% Water	Water
Wastewater	O&M	100% Wastewater	Wastewater
			Total

Historical 2023	Budget 2024	Escalation Factor	2025	2026	2027	2028
\$0	\$651,200	CPI	\$670,800	\$690,900	\$711,600	\$733,000
\$0	\$210,000	CPI	\$216,300	\$222,700	\$229,400	\$236,300
\$0	\$861,200		\$887,000	\$913,600	\$941,000	\$969,300

2029	2030	2031	2032	2033	2034	2035	2036
\$754,900	\$777,600	\$800,900	\$824,900	\$849,700	\$875,200	\$901,400	\$928,500
\$243,400	\$250,700	\$258,200	\$266,000	\$273,900	\$282,200	\$290,600	\$299,300
\$998,300	\$1,028,300	\$1,059,100	\$1,090,900	\$1,123,600	\$1,157,400	\$1,192,100	\$1,227,800

2037	2038	2039	2040	2041	2042	2043
\$956,300	\$985,000	\$1,014,600	\$1,045,000	\$1,076,400	\$1,108,700	\$1,141,900
\$308,300	\$317,600	\$327,100	\$336,900	\$347,000	\$357,400	\$368,200
\$1,264,700	\$1,302,600	\$1,341,700	\$1,381,900	\$1,423,400	\$1,466,100	\$1,510,100

**Colorado Rural Water Association (CRWA)  
Norwood FY2025-26 V2 (Project Breakdown)**

**Fiscal Year: 2024**

**Typical Monthly Bill, In Town Inside City, 5,000 Gallons**

	2024	2025	2026	2027
Drinking Water				
Base Charge	\$32.55	\$35.81	\$89.51	\$98.46
Usage Charge, 5,000 Gallons	\$23.10	\$25.41	\$57.17	\$62.89
Subtotal	\$55.65	\$61.22	\$146.69	\$161.35
Wastewater				
Base Charge	\$25.50	\$25.50	\$33.15	\$39.78
Usage Charge, 5,000 Gallons	\$28.04	\$28.04	\$30.84	\$37.01
Subtotal	\$53.54	\$53.54	\$63.99	\$76.79
Combined Bill	\$109.19	\$114.76	\$210.68	\$238.15

2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
\$128.00	\$162.56	\$167.44	\$172.46	\$172.46	\$172.46	\$172.46	\$172.46	\$172.46	\$172.46
\$69.18	\$79.56	\$81.94	\$84.40	\$84.40	\$84.40	\$84.40	\$84.40	\$84.40	\$84.40
\$197.18	\$242.12	\$249.38	\$256.86	\$256.86	\$256.86	\$256.86	\$256.86	\$256.86	\$256.86
\$43.76	\$45.95	\$48.24	\$50.66	\$43.06	\$34.45	\$34.45	\$34.45	\$34.45	\$34.45
\$40.71	\$41.12	\$42.35	\$44.47	\$37.80	\$37.80	\$37.80	\$37.80	\$37.80	\$37.80
\$84.47	\$87.07	\$90.60	\$95.13	\$80.86	\$72.25	\$72.25	\$72.25	\$72.25	\$72.25
\$281.65	\$329.19	\$339.98	\$351.99	\$337.72	\$329.11	\$329.11	\$329.11	\$329.11	\$329.11

2038	2039	2040	2041	2042	2043
\$172.46	\$172.46	\$172.46	\$172.46	\$172.46	\$172.46
\$84.40	\$84.40	\$84.40	\$84.40	\$84.40	\$84.40
\$256.86	\$256.86	\$256.86	\$256.86	\$256.86	\$256.86
\$34.45	\$34.45	\$34.45	\$34.45	\$34.45	\$34.45
\$37.80	\$37.80	\$37.80	\$37.80	\$37.80	\$37.80
\$72.25	\$72.25	\$72.25	\$72.25	\$72.25	\$72.25
\$329.11	\$329.11	\$329.11	\$329.11	\$329.11	\$329.11

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Rate Schedule**

	2024	2025	2026	2027	2028
<b>Drinking Water</b>					
<b>In Town</b>					
Base Charges Inside City					
5/8-inch	\$32.55	\$35.81	\$89.51	\$98.46	\$128.00
<b>Usage Charges Inside City</b>					
0 to 1,000 gallons	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1,001 gallons or more	\$5.78	\$6.35	\$14.29	\$15.72	\$17.29
<b>Rural/Non-district</b>					
Base Charges Inside City					
5/8-inch	\$32.55	\$35.81	\$89.51	\$98.46	\$128.00
<b>Usage Charges Inside City</b>					
0 to 1,000 gallons	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1,001 to 6,000 gallons	\$4.20	\$4.62	\$10.40	\$11.43	\$12.58
6,001 gallons or more	\$4.73	\$5.20	\$11.69	\$12.86	\$14.15
<b>Wastewater</b>					
<b>In Town</b>					
Base Charges Inside City					
5/8-inch	\$25.50	\$25.50	\$33.15	\$39.78	\$43.76
<b>Usage Charges Inside City</b>					
0 to 1,000 gallons	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1,001 to 5,000 gallons	\$7.01	\$7.01	\$7.71	\$9.25	\$10.18
5,001 to 10,000 gallons	\$9.00	\$9.00	\$9.90	\$11.88	\$13.07
10,001 gallons or more	\$11.00	\$11.00	\$12.10	\$14.52	\$15.97
<b>Rural/Non-district</b>					
Base Charges Inside City					
5/8-inch	\$30.75	\$30.75	\$39.98	\$47.97	\$52.77
<b>Usage Charges Inside City</b>					
0 to 1,000 gallons	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1,001 to 5,000 gallons	\$8.00	\$8.00	\$8.80	\$10.56	\$11.62
5,001 to 10,000 gallons	\$10.00	\$10.00	\$11.00	\$13.20	\$14.52
10,001 gallons or more	\$12.00	\$12.00	\$13.20	\$15.84	\$17.42

2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
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\$162.56    \$167.44    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$19.89    \$20.49    \$21.10    \$21.10    \$21.10    \$21.10    \$21.10    \$21.10    \$21.10    \$21.10

\$162.56    \$167.44    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46    \$172.46

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$14.46    \$14.90    \$15.35    \$15.35    \$15.35    \$15.35    \$15.35    \$15.35    \$15.35    \$15.35  
 \$16.27    \$16.76    \$17.26    \$17.26    \$17.26    \$17.26    \$17.26    \$17.26    \$17.26    \$17.26

\$45.95    \$48.24    \$50.66    \$43.06    \$34.45    \$34.45    \$34.45    \$34.45    \$34.45    \$34.45

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$10.28    \$10.59    \$11.12    \$9.45    \$9.45    \$9.45    \$9.45    \$9.45    \$9.45    \$9.45  
 \$13.20    \$13.59    \$14.27    \$12.13    \$12.13    \$12.13    \$12.13    \$12.13    \$12.13    \$12.13  
 \$16.13    \$16.62    \$17.45    \$14.83    \$14.83    \$14.83    \$14.83    \$14.83    \$14.83    \$14.83

\$55.41    \$58.18    \$61.08    \$51.92    \$41.54    \$41.54    \$41.54    \$41.54    \$41.54    \$41.54

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$11.73    \$12.08    \$12.69    \$10.79    \$10.79    \$10.79    \$10.79    \$10.79    \$10.79    \$10.79  
 \$14.67    \$15.11    \$15.86    \$13.48    \$13.48    \$13.48    \$13.48    \$13.48    \$13.48    \$13.48  
 \$17.60    \$18.13    \$19.03    \$16.18    \$16.18    \$16.18    \$16.18    \$16.18    \$16.18    \$16.18

2039	2040	2041	2042	2043
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\$172.46    \$172.46    \$172.46    \$172.46    \$172.46

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$21.10    \$21.10    \$21.10    \$21.10    \$21.10

\$172.46    \$172.46    \$172.46    \$172.46    \$172.46

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$15.35    \$15.35    \$15.35    \$15.35    \$15.35  
 \$17.26    \$17.26    \$17.26    \$17.26    \$17.26

\$34.45    \$34.45    \$34.45    \$34.45    \$34.45

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$9.45    \$9.45    \$9.45    \$9.45    \$9.45  
 \$12.13    \$12.13    \$12.13    \$12.13    \$12.13  
 \$14.83    \$14.83    \$14.83    \$14.83    \$14.83

\$41.54    \$41.54    \$41.54    \$41.54    \$41.54

\$0.00    \$0.00    \$0.00    \$0.00    \$0.00  
 \$10.79    \$10.79    \$10.79    \$10.79    \$10.79  
 \$13.48    \$13.48    \$13.48    \$13.48    \$13.48  
 \$16.18    \$16.18    \$16.18    \$16.18    \$16.18

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Rate Revenue, Existing Rates for Fiscal Year 2024**

<b>Base Charge Revenues</b>	<b>Meter Sizes</b>
Drinking Water	
In Town	
Base Charges Inside City	5/8-inch
Rural/Non-district	
Base Charges Inside City	5/8-inch
Subtotal	
Wastewater	
In Town	
Base Charges Inside City	5/8-inch
Rural/Non-district	
Base Charges Inside City	5/8-inch
Subtotal	
Total	

<b>Usage Charge Revenues</b>	<b>Gallon Range</b>
Drinking Water	
In Town	
Usage Charges Inside City	
Block 1	0 to 1,000 gallons
Block 2	1,001 gallons or more
Rural/Non-district	
Usage Charges Inside City	
Block 1	0 to 1,000 gallons
Block 2	1,001 to 6,000 gallons
Block 3	6,001 gallons or more
Subtotal	
Wastewater	
In Town	
Usage Charges Inside City	
Block 1	0 to 1,000 gallons
Block 2	1,001 to 5,000 gallons

Block 3	5,001 to 10,000 gallons
Block 4	10,001 gallons or more
Rural/Non-district	
Usage Charges Inside City	
Block 1	0 to 1,000 gallons
Block 2	1,001 to 5,000 gallons
Block 3	5,001 to 10,000 gallons
Block 4	10,001 gallons or more

Subtotal

Total

### Combined Revenues

Drinking Water

Base Charge Revenue

Usage Charge Revenue

Other Revenue

Subtotal

Wastewater

Base Charge Revenue

Usage Charge Revenue

Other Revenue

Subtotal

Total

Base Charge	Number of Connections	Annual Revenue
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\$31.00	362.00	\$134,664.00
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\$31.00	494.00	\$183,768.00
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		\$318,432.00
--	--	--------------

\$25.50	320.00	\$97,920.00
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\$30.75	140.00	\$51,660.00
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		\$149,580.00
--	--	--------------

		\$468,012.00
--	--	--------------

Rate per Thousand Gallons	Monthly Water Sold (kgal)	Annual Revenue
---------------------------	---------------------------	----------------

\$0.00	362.00	\$0.00
--------	--------	--------

\$5.50	1,112.33	\$73,414.00
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\$0.00	494.00	\$0.00
--------	--------	--------

\$4.00	1,589.33	\$76,288.00
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\$4.50	0.00	\$0.00
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		\$149,702.00
--	--	--------------

\$0.00	320.00	\$0.00
--------	--------	--------

\$7.01	421.67	\$35,470.60
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\$9.00	0.00	\$0.00
\$11.00	0.00	\$0.00

\$0.00	140.00	\$0.00
\$8.00	318.33	\$30,560.00
\$10.00	0.00	\$0.00
\$12.00	0.00	\$0.00

\$66,030.60

\$215,732.60

**Annual Revenue**

\$318,432.00

\$149,702.00

\$84,000.00

\$552,134.00

\$149,580.00

\$66,030.60

\$0.00

\$215,610.60

\$767,744.60

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**System Summary**

<b>System Statistic</b>	<b>Value</b>
Number of Water Meters	856
Number of Wastewater Connections	417
Water Production (gallons/day)	189,745.00
Wastewater Treatment (gallons/day)	39,953.00

**Colorado Rural Water Association (CRWA)**  
**Norwood FY2025-26 V2 (Project Breakdown)**  
**Fiscal Year: 2024**  
**Capital Financing Plan**

(a) Operating Revenues

Drinking Water Rate Revenues  
Wastewater Rate Revenues  
Water Tap Charges PIF  
Public Water Meter/Shack  
Delinquent charges  
General Taxes  
Delinquent Charges  
Sewer Tap Fees  
Reconnect Fees  
Deposit/Transfer  
Misc/Sundry/Sewere Dumps  
Subtotal

(b) Interest Income

(c) Other Incomes

Deposit/App Fees  
Grants/Loans/Leases

(d) Total Revenues

(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)

(f) Net Revenues (f = d – e)

Allocation	Fiscal Year 2022	Fiscal Year 2023
100% Water	\$0.00	\$447,000.00
100% Wastewater	\$0.00	\$148,600.00
100% Water	\$0.00	\$81,600.00
100% Water	\$0.00	\$8,700.00
100% Water	\$0.00	\$2,204.00
100% Wastewater	\$0.00	\$16,155.00
100% Wastewater	\$0.00	\$900.00
100% Wastewater	\$0.00	\$6,000.00
100% Wastewater	\$0.00	\$0.00
100% Wastewater	\$0.00	\$2,350.00
100% Wastewater	\$0.00	\$250.00
	\$0.00	\$713,759.00
50% Water 50% Wastewater	\$0.00	\$0.00
100% Water	\$0.00	\$5,950.00
100% Water	\$0.00	\$8,120.00
	\$0.00	\$727,829.00
Proportional to Customers (67:33)	\$0.00	\$715,723.00
	\$0.00	\$12,106.00

# Colorado Rural Water Association (CRWA)

## Norwood FY2025-26 V2 (Project Breakdown)

RevPlan is designed to assist the user in creating a utility financial plan. Results are directly related to the user inputs, and actual future outcomes may deviate from predictions due a variety of circumstances. RevPlan is not intended to be a financial advisor. If you have any questions or concerns, please contact RevPlan Support or FRWA.

*Rafelis Financial Consultants, Inc. (Rafelis) is a Registered Municipal Advisor within the meaning as defined in Section 15B (e) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder (Municipal Advisor Rule). However, Rafelis is not acting as a Municipal Advisor in its development of the RevPlan model, and the information contained herein is not intended to be, and does not constitute "advice" within the meaning of the Municipal Advisor Rule.*

Dashboard
Tabular Schedules
Drinking Water Revenue Requirements
Wastewater Revenue Requirements
Debt Service Coverage
Unrestricted Fund Balance
CIP Schedule
Debt Service Schedule
Operating Expense Projection
Typical Monthly Bill
Rate Schedule
Rate Revenue

### Dashboard

The percentages entered in the Adjustments table below will be applied to each customer class to calculate new proposed rates.

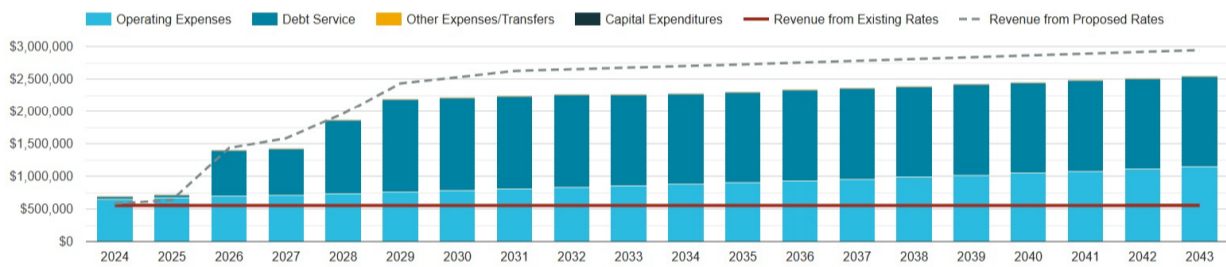
Note that the Connection and Usage Growth Adjustments are applied to both the number of connections and gallons of water sold annually of each customer class.

Apply In Town adjustments to all customer classes

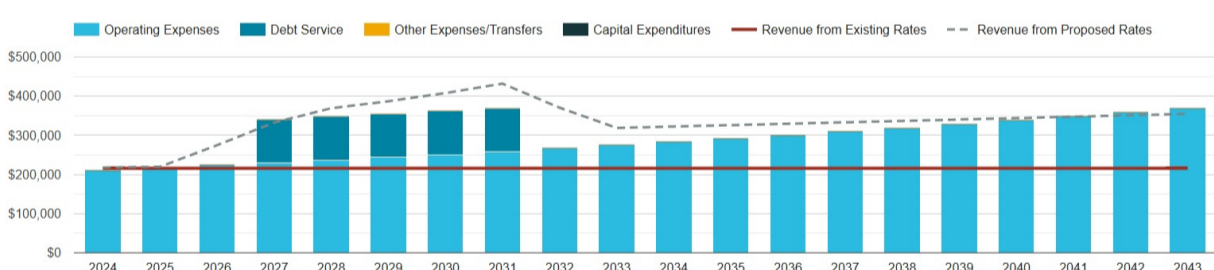
	Fiscal Year																				
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	
<b>In Town</b>																					
Base Charge Adjustments																					
Drinking Water	5 %	10 %	150 %	10 %	30 %	27 %	3 %	3 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	
Wastewater	0 %	0 %	30 %	20 %	10 %	5 %	5 %	5 %	-15 %	-20 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	
Usage Charge Adjustments																					
Drinking Water	5 %	10 %	125 %	10 %	10 %	15 %	3 %	3 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	
Wastewater	0 %	0 %	10 %	20 %	10 %	1 %	3 %	5 %	-15 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	
Connection and Usage Growth Adjustments																					
Drinking Water	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	
Wastewater	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %	

Save Cancel

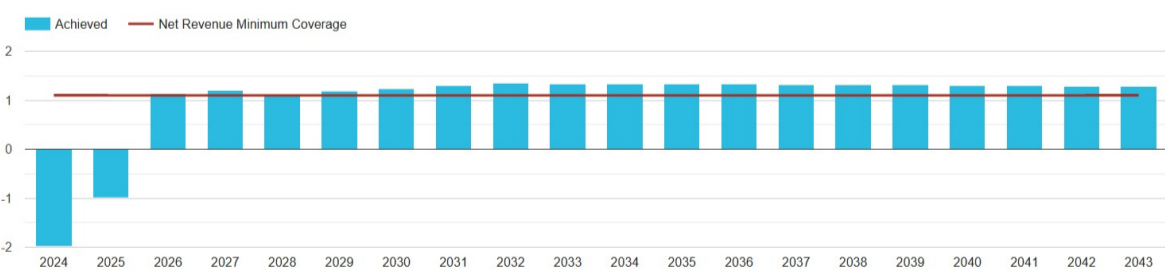
### Drinking Water Revenue Requirements



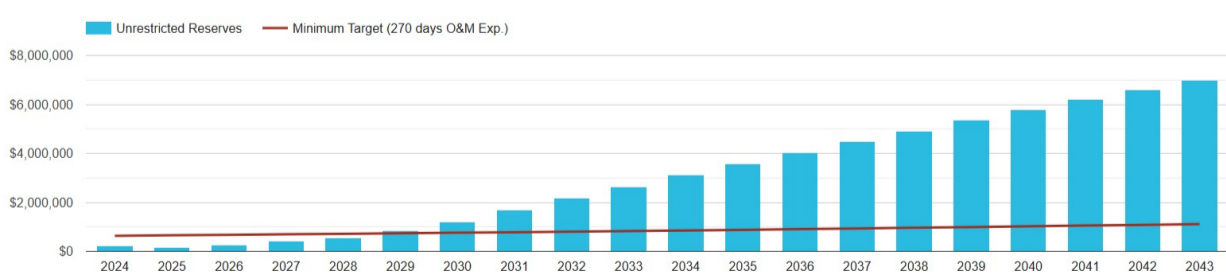
### Wastewater Revenue Requirements



### Debt Service Coverage



### Unrestricted Fund Balance



### Typical Monthly Bill, In Town Inside City

5,000 Gallons





## TOWN MANAGER REPORT – APRIL 2026

### STAFF

- Weekly staff meetings
- Monthly board meetings
- Hired new billing clerk

### OPERATIONS

- Reconciliations
- LPC grant report
- Pocket Park design/bid documents reviewed
- LUC documents uploaded to file share for KLJ
- Billing clerk interviews
- Code enforcement interviews
- Floating solar press release
- Pocket Park bid advertising
- CML Scholarship application
- Grant reimbursements
- Commercial Kitchen advertising to the community
- Agenda/Supporting Documents
- NSD/TON/NWC Audit documents uploaded to file share
- Process Payroll
- Building IGA follow up
- Marshal's closet inventory follow up
- Master Drainage Plan results with SGM
- Floating Solar check in meeting with School of Mines
- Terminated Pinyon Grant Services
- Public notice of Tiered Water Rates
- Garden in a Box press release
- CDOT Sidewalk project check in
- LPC incentive funds scope sent to DOLA for review
- New hire set up and training
- Pre-Bid conference pocket park
- CDS FY27 submitted with Candy
- Drafted LOS for Nuclear Lifecycle Innovation
- Updated Hurd's office with board contact info
- OJT taskforce meeting
- Permit follow up with property owner
- EPA grant project meeting
- IG quarterly meeting
- CHFA west end meeting
- OJT grant presentation
- NPS rezoning follow up
- Check in meeting with Mike Bordogna
- CWFC follow up with legal
- Reviewed scholarship applications
- Website email list flyer/promotion
- Piano flyer/promotion
- Express bill pay flyer/promotion

## TRAINING

- EPA Trainings for CDS Funds
- SHRM luncheon with SMC
- CDS Webinar
- She Leads Gov Webinar
- DOLA Raising the Roof Workshop
- Bureau of Reclamation SWEP webinar

## PUBLIC OUTREACH

- WE Vision Working Group
- Floating Solar Community Engagement
- WE Vision Stewardship Committee