

TOWN OF NORWOOD

Town of Norwood, San Miguel County, Colorado
RESOLUTION NO. 211 SERIES 2026

A RESOLUTION OF THE TOWN BOARD OF TRUSTEES OF THE TOWN OF NORWOOD, COLORADO, APPROVING THE NORWOOD WATER COMMISSION TO RECEIVE LOAN FUNDING

WHEREAS, the Town of Norwood, Colorado (the “Town”), is a statutory town organized and existing under the laws of the State of Colorado; and

WHEREAS, the Norwood Water Commission (the “NWC”) is a duly established enterprise fund of the Town responsible for the operation, maintenance, and improvement of the Town’s water system; and

WHEREAS, the NWC has applied for and/or intends to apply for loan funding from Colorado Water Resources and Power Development Authority in the approximate amount of \$300,000 (the “Grant”) to support the development of a redundant water line; and

WHEREAS, receipt of the Loan will support the Town’s public health, safety, and welfare by improving the reliability, efficiency, and sustainability of the municipal water system; and

WHEREAS, the Town Board of Trustees desires to formally approve the NWC’s receipt of such loan funding and authorize participation in the grant program, subject to applicable terms and conditions.

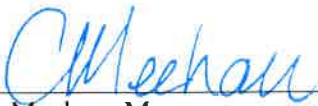
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF NORWOOD, COLORADO, THAT:

1. **Approval of Loan Funding.** The Town Board of Trustees hereby approves the Norwood Water Commission’s receipt of loan funding from Colorado Water Resources and Power Development Authority in an amount not to exceed \$300,000, for the purposes described in the loan application and related materials.
2. **Authorization.** The Town Board of Trustees authorizes the Norwood Water Commission, and such Town officials or staff as may be necessary, to take all actions reasonably required to accept, administer, and comply with the terms of the Loan, including execution of loan agreements and related documents, subject to Town policies and applicable law.
3. **Use of Funds.** Loan funds shall be used solely for eligible project costs and purposes as approved by the granting agency and in accordance with all applicable federal, state, and local requirements.
4. **Severability.** If any provision of this Resolution is determined to be invalid or unenforceable, such determination shall not affect the remaining provisions.

5. **Effective Date.** This Resolution shall take effect immediately upon its adoption.


ADOPTED AND APPROVED by the Town Board of Trustees of the Town of Norwood, Colorado, this 11th day of February, 2026.

TOWN OF NORWOOD



Candy Meehan, Mayor

ATTEST:



Cidney Ross, Town Clerk